



Forestville Central School District Budget Hearing

Presented by: Jennifer Fitzgerald
District Treasurer
May 28, 2020



Agenda

EXPENDITURE BUDGET

- Update on Proposed Capital Outlay Project & Maintenance Projects
- Proposed Budget Totals
- Budget Cuts

REVENUE BUDGET

- Tax Levy
- State Aid Estimates
- Reserves
- Proposed Revenue Totals

OTHER ITEMS

- School Lunch Fund Budget

NEXT STEPS

- Budget Vote June 9, 2020



Capital Expenditures

- Capital Outlay Project
 - Included in the current proposed budget, \$100,000 project
 - Replacing Ceilings in portions of the Elementary Building
 - Funded at approximately 71% by State Aid
- Maintenance Projects
 - In-House renovations

Budget Summary

	2019-2020	2020-2021		
	Approved Budget	Initial Budget	Increase (decrease)	
			\$	%
Wages	\$5,715,927	\$5,793,899	\$77,972	0.59%
Benefits	\$2,512,856	\$2,607,549	\$94,693	0.72%
Debt Service	\$1,280,706	\$1,308,691	\$27,985	0.21%
BOCES	\$1,565,998	\$1,636,822	\$70,824	0.54%
Equipment	\$165,992	\$43,121	(\$122,871)	-0.93%
Other	\$1,912,155	\$1,482,413	(\$429,742)	-3.27%
Total	\$13,153,634	\$12,872,494	(\$281,140)	-2.14%



Budget Cuts

- One Elementary Teacher position is being eliminated
- Three MS/HS Teachers retired or left district that we are not replacing
- Eliminated one Late Bus Run
- Eliminated Drivers' Education
- Eliminated the Part Time Mechanic
- Reduced Cafeteria Budget
- Reduced the Business Office Budget



Budget Cuts (cont.)

- Tax Services will be handled through FCS
- Eliminated Summer Curricular Work
- Reduced our Technology Budget
- Reduced our Building and Grounds Budget
- Reduced Supplies and Materials Budget
- Reduced Professional Development Budget
- Adjust Bus Purchase Plan
- Eliminated all Summer Workers

Tax Cap Calculation

2020-2021 Proposed Tax Levy \$4,037,224

1.0046% Tax Growth Factor = \$18,258 \$3,987,309

1.018% Levy Growth Factor = \$74,134 \$4,027,644

Proposed Increase: \$68,173 or 1.72%

*No ERS or TRS exclusion



State Aid Update

- First measurement period for the Executive budget reductions in Aid expected probably mid June
- Current projected Aids – decrease of \$314,660 from 2019-20



Reserves

- Use of Reserves
- Amount available in each one
- Regulations on use



Unemployment Insurance Reserve

This reserve fund is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.

The audited balance as of June 30, 2019 was
\$35,801



Retirement Contribution Reserve

This reserve is used for the purpose of financing retirement (ERS) contributions.

The audited balance as of June 30, 2019 was
\$326,472



Property Loss and Liability Reserve

This reserve is used to pay property loss and liability incurred.

The audited balance as of June 30, 2019 was
\$44,191



Insurance Reserve

This reserve fund is used to pay liability, casualty and other types of losses, except losses incurred for which the other types of insurance may be purchased. i.e. life, health, annuities, fidelity etc.

The audited balance as of June 30, 2019 was
\$50,699



Employee Benefit Accrued Liability Reserve

This reserve fund is established for the payment of accrued employee benefits due to an employee upon the conclusion of their service to the district.

The audited balance as of June 30, 2019 was
\$182,406



Capital Reserve for Capital Improvements

This reserve is established through voter authorization with a probable term for of ten years and ultimate funding which shall not exceed \$4,000,000 plus accrued earnings.

The audited balance as of June 30, 2019 was
\$593,536



Teachers Retirement System Reserve

This reserve is used for the purpose of financing Teachers retirement (TRS) contributions. Max up to 2% of the total compensation or salaries paid during the immediately preceding fiscal year to all teachers employed by the school district who are members of TRS.

The audited balance as of June 30, 2019 was
\$6,040

Reserve Summary

	AUDITED RESERVE BALANCE AS OF 6/30/2019	ESTIMATED USE OF RESERVES 6/30/2020
Unemployment Reserve	\$35,801	\$26,034
Retirement Contribution Reserve	\$326,472	\$200,000
Property Loss and Liability Reserve	\$44,191	
Insurance Reserve	\$50,699	
Employee Benefit Accrued Liability Reserve	\$182,406	\$64,158
Capital Reserve	\$593,536	
Teachers Retirement Reserve	\$6,040	

Revenue Summary

	2019-2020	2020-2021	Increase (decrease)
	Revenue Budget	Revenue Budget	
State Aid	\$7,750,187	\$7,435,527	(\$314,660)
Tax Levy	\$3,969,051	\$4,037,224	\$68,173
PILOT - Wind	\$0	\$142,635	\$142,365
Transfer from Debt Service	\$50,000	\$50,000	\$0
Other Revenue	\$115,250	\$114,200	(\$1,050)
Total Revenue	\$11,884,488	\$11,779,586	(\$104,902)
Appropriated Fund Balance	\$1,269,196	\$842,908	(\$426,288)
Use of Reserves	\$0	\$250,000	\$250,000
Total Budget	\$13,153,684	\$12,872,494	(\$281,190)



School Lunch Fund

Continue plans to address fund balance deficit:

- Participation
- Equipment Replacement
- Collect Unpaid Balances
- American Farmland Trust
- Budget Management
- Improve Food Quality
- Farm to School
- 30% Initiative

Plans for next year:

- Consider increase on meal prices

MEAL PRICES	CURRENT	RECOMMENDED
Elementary Breakfast	\$1.45	\$1.55
Middle/High Breakfast	\$1.45	\$1.55
Adult Breakfast	\$2.45	\$2.55
Elementary Lunch	\$1.95	\$2.05
Middle/high Lunch	\$2.20	\$2.30
Adult Lunch	\$4.20	\$4.30



Absentee Ballot Vote

June 9, 2020

By 5:00 pm

Budget Vote
Board Members

Dave Caccamise

Amy Drozdziel

Questions





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Questions

